



Magellan Advisory Partners

Climate Change Risk Mitigation

Climate Change Risk Mitigation Policy

Purpose

This policy outlines our commitment to identifying, assessing, and mitigating the risks associated with climate change. It aims to ensure that our operations, investments, and strategic planning are resilient to climate-related impacts and aligned with global sustainability goals.

Scope

This policy applies to all departments, employees, contractors, and stakeholders involved in the operations and decision-making processes of Magellan Advisory Partners.

Policy Statement

Magellan Advisory Partners recognizes climate change as a critical global challenge that poses significant risks to our business, environment, and communities. We are committed to reducing our greenhouse gas (GHG) emissions, enhancing climate resilience, and supporting the transition to a low-carbon economy.

Objectives

- Identify and assess climate-related risks and opportunities.
- Integrate climate risk considerations into strategic and operational planning.
- Reduce GHG emissions in line with science-based targets.
- Enhance resilience of assets, supply chains, and communities.
- Promote transparency and accountability in climate-related disclosures.

Key Strategies

Risk Assessment and Management

- Conduct regular climate risk assessments (physical and transitional).
- Incorporate climate risk into enterprise risk management frameworks.
- Use scenario analysis to evaluate long-term climate impacts.

Emissions Reduction

- Set and review science-based emissions reduction targets.
- Transition to renewable energy sources where feasible.
- Improve energy efficiency across operations and facilities.
- Encourage low-carbon transportation and logistics.

Adaptation and Resilience

- Design infrastructure and operations to withstand climate impacts.
- Develop business continuity plans for climate-related disruptions.
- Support community resilience initiatives in vulnerable areas.

Supply Chain Engagement

- Collaborate with suppliers to reduce emissions and improve sustainability.
 - Assess climate risks in the supply chain and promote responsible sourcing.
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Governance and Accountability

- Assign climate risk oversight to senior leadership and the board.
- Establish a cross-functional climate task force.
- Report progress annually using recognized frameworks (e.g., TCFD, CDP).

Training and Awareness

- Provide climate risk and sustainability training to employees.
- Promote a culture of environmental responsibility and innovation.

Monitoring and Review

- Monitor key performance indicators (KPIs) related to climate goals.
- Review and update this policy every two years or as needed.

References

- Intergovernmental Panel on Climate Change (IPCC) Reports
- Task Force on Climate-related Financial Disclosures (TCFD)
- Science Based Targets initiative (SBTi)
- United Nations Sustainable Development Goals (SDGs)

Approval and Implementation

This policy is approved by James Smith and is effective as of 1st August 2025. All departments are responsible for implementing the policy within their areas of operation.

